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Stanbic Bank customers to fly to Angola to watch the 2010 African Cup of Nations finals

Stanbic Bank customers stand a chance to win an all-expenses paid trip for two and US\$ 1000 to watch the Orange AFCON finals live in Angola next year. The Bank's Managing Director Mr. Philip Odera announced this to the media today in Namboole Stadium.

SBU's parent company, the Standard Bank Group, is the official sponsor of AFCON 2010.

Odera was launching a sales and promotion campaign ahead of the African Cup of Nations. During the campaign, which will run for 14 weeks, from 1 September to 30 November, draws will be held fortnightly where high-value prizes will be won including satellite TV decoders, TV sets, cell phones, jerseys and country football shirts.

To enter the competition dubbed "open, use and win" a person will have to open a current account (business or personal) or Transaction Plus account with Stanbic bank at any of its branches countrywide and conduct a minimum of five transactions on it. Existing customers can also enter by simply transacting on their accounts five times. With any of these accounts, a customer can get a free Visa-enabled debit card, can get a credit card, can access internet banking (via transact plus) and can also make third party payments.

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"Standard Bank's sponsorship of AFCON has helped invigorate football structures on the African continent with new levels of professionalism, bringing resources that ensure new talents and players are brought into the system, and the football industry continues to grow," said Odera.

He added, "Here in Uganda Stanbic is well known for our commitment towards grass root football development through our sole sponsorship of KKL, the country's leading sports programme for young people. Our passion for sports is born of a belief in availing opportunity to people to develop their talents and realize their life ambitions and dreams."

The Africa Cup of Nations, also called the African Nations Cup (ANC), is the main international association football competition in Africa. It is sanctioned by the Confederation of African Football (CAF), and was first held in 1957 in Khartoum, Sudan.

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ABOUT STANBIC

Stanbic Bank Uganda, SBU, is a member of the Standard Bank group, an international financial group based in South Africa. Standard Bank, with headquarters in Johannesburg, has total assets of about US\$120 billion and employs about 50, 000 people worldwide. Its network spans 18 sub-Saharan countries (including South Africa) and extends to 21 countries on other continents, including the key financial centres of Europe, the United States, South America and Asia.

In addition to banking, Standard Bank has a strategic interest in the insurance industry through its control of the Liberty Group, one of Africa's leading life offices and financial services groups.

In Uganda Stanbic Bank has 73 branches and a growing network of ATMs currently standing at 148. The bank's branch network is divided into 4 regions namely Central (23 branches), Eastern (15), and Northern (15) and Western (18). Our business in Uganda is divided into two areas: Personal & Business Banking and Corporate and Investment Banking. Stanbic Bank is the largest bank in Uganda with assets exceeding Shs 1 trillion and employs 1400 workers.

Over the years, Stanbic Bank has introduced products that proactively meet the needs of our customers. Notable among these are: Vehicle and Asset Finance (VAF), home loans, credit cards, mobile airtime top up, ContractSave and Bonus Investment accounts, online banking, specialised corporate products among others. Lately, we are the sole providers of banking infrastructure to support the recently launched MTN mobile money, taking financial services deep into rural Uganda.

Stanbic Bank is licensed as a merchant banker, stockbroker and financial adviser by the Uganda Capital Markets Authority.